



FINANCIAL REPORT

For The Year Ended 31 March 2025

Notes to the Accounts

1. This financial statement of receipts and payments covers the period from 1 April 2024 to 31 March 2025.
2. The financial report has segmented the account statement for the Auckland Revitalisation Project, which is self-funded by a donor committed for five years. The funds will be released to participating parishes in the form of grants. The negative value in 2024/25 arises because the initial seed funding for the project was donated in the previous financial year, as reflected by the surplus in 2023/24.
3. The AFFIRM Council's normal operations show a surplus of \$5,601 in 2024/25.
4. Last financial year's budget and actual figures have been included for comparison with the proposed budget for 2025/26.
5. The \$7,000 recorded in actuals for 2024/25 comprises fees paid by affiliates for the previous financial year; however, Church Army opted to reduce its fee to \$500 this year. We are still awaiting payments from two affiliates for this round.
6. Given the significant surplus this year due to underspending, I propose that the affiliate fees be reduced back to \$500 for the six affiliates and \$250 for SOMA, totaling \$3,250.
7. Lloyd's expenses and travel for AFFIRM were underspent due to their commitments to the CTC project, ACM, and other responsibilities.
8. I propose the budget for Lloyd's expenses is also to be reduced to \$500.
9. The budget provides for one face-to-face Council meeting next year and maintains provisions for staff travels and the administrator's honorarium.
10. The deficit of \$10,494 in the CTC account is to be expected, as there was a delay in providing the grant between two financial years.
11. These financial statements and the budget were prepared by Michael Ng, the administrator, and are subject to peer review.

AFFIRM COUNCIL TRUST BOARD

**End of Year Statement of Receipts and Payments 24-25
and
Draft Budget for Year Ending 31 March 2025**

Exclusive of GST

	Notes	Actual YTD 23/24	Actual YTD 24/25	Last year's Budget 24/25	Actuals vs Budget 24/25	Proposed Budget 25/26
		\$	\$	\$	\$	\$
Operating Receipts						
Donations, fundraising and other similar receipts		-	-	-	-	
Fees, subscriptions and other receipts from members	6	3,500	7,000	6500	500	3,250
Receipts from providing goods or services		-	-	-	-	
Interest, dividends and other investment income receipts		566	636	550	86	600
Other operating receipts		-	-	-	-	
Total Operating Receipts		4,066	7,636	7050		3,850
Operating Payments						
Payments related to public fundraising		-	-	-	-	-
Volunteer and employee related payments	7	1,473	1,256	4700	(3,444)	3,200
<i>Honarium</i>		1,200	1,200	1200	-	1,200
<i>Lloyds' Expenses</i>	8	55	64	2000	(1,936)	500
<i>Other Staff Travels</i>		218	-	1500	(1,500)	1,500
Payments related to providing goods or services		98	144	100	44	100
Grants and donations paid		-	-	-	-	-
Accounting- Peer Review		383	585	500	85	500
Other operating payments - Filing Charities		-	51	-	51	51
Total Operating Payments		1,953	2,036	5,300	(3,264)	3,851
Operating Surplus or (Deficit)		2,113	5,601	1,750	3,851	- 1
Auckland Revitalisation Project (CTC)						
Operating Receipts						
Donations, fundraising and other similar receipts		15,500	35,000			
Interest, dividends and other investment income receipts		5	6			
Operating Payments						
Volunteer and employee related payments		1,341	-			
Payments related to providing goods or services		609	-			
Grants and donations made			45,500			
Operating Surplus or (Deficit)	10	13,556	(10,494)			
GST						
GST on Receipts		525	1,050			
GST on Payments		(259)	(118)			
GST Refunded by IRD		226	-			
GST Paid to IRD		-	(782)			
Net GST movement		492	150			
Net movement in Bank accounts		16,161	- 4,743			
		FY23/24	FY24/25			
Bank Accounts and Cash at the Start of the Financial Year		19,926.00	36,086.90			
Bank Accounts and Cash at the End of the Financial Year		36,087.00	31,343.96			
		16,161.00	- 4,742.94			
Represented by:						
AFFIRM Operating Account 00		9,889.84	5,014.64			
AFFIRM Online Account 02		12,828.54	23,454.68			
CTC Project Account 01		13,368.52	2,874.64			
		36,086.90	31,343.96			